

**ATTACHMENT A - KAPOWSIN WATER DISTRICT RECEIVERSHIP FINANCIAL OVERVIEW**

3-Dec-18

**2017**

<b>Revenues</b>		
	Water Service Rate	\$15,392.78
<b>Expenditures</b>		
	Salaries & Benefits	\$30,158.74
	Maint & Operation	\$1,380.25
	Supplies	\$252.68
	Power	\$470.04
	Water	\$6,369.01
	Taxes	<u>\$774.10</u>
		\$39,404.82
<b>2017 Total Revenue</b>		\$15,392.78
<b>2017 Total Expenditures</b>		<u>\$39,404.82</u>
<b>Delta</b>		<b>-\$24,012.04</b>

**2018**

<b>Revenues (1st - 3rd Qrt)</b>		
	(Jan - Sept)	
	Water Service Rate	\$54,000.00
	NSF	\$50.00
	Interest	\$427.93
	Penalties	<u>\$5,130.00</u>
		\$59,607.93
<b>Expenditures (1st - 3rd Qrt)</b>		
	(Jan - Sept)	
	Salaries & Benefits	\$44,795.99
	Maint & Operation	\$34,980.14
	Supplies	\$1,285.29
	Minor Equipment	\$2,012.27
	Other	\$2,624.33
	Power	\$1,820.96
	Water	<u>\$11,399.87</u>
		\$98,918.85
<b>Revenue Projection (Qrt 4)</b>		
	(Oct - Dec)	
	Water Service Rate	\$54,000.00
	Interest	\$100.00
	Penalties	<u>\$1,000.00</u>
		\$55,100.00
<b>Expenditures Projection (Qrts 4)</b>		
	(Oct - Dec)	
	Salaries & Benefits	\$3,000.00
	Maint & Operation	\$12,000.00
	Supplies	\$100.00
	Minor Equipment	\$100.00
	Taxes	\$3,735.00
	Power	\$165.00
	Water	<u>\$0.00</u>
		\$19,100.00
2018 Total Revenue (Actual + Projected)		\$114,707.93
2018 Total Expenditure (Actual + Projected)		<u>\$118,018.85</u>
Delta		<b>-\$3,310.92</b>
Creditor's Proof of Claim (Valley Water District)		-\$87,627.03
County Carried Operational Debt 2017/2018		-\$27,322.96
County Carried Project Debt (2018)		-\$74,300.00
<b>Total County Carried Debt</b>		<b>-\$101,622.96</b>
Total District Deficit		-\$189,249.99