

TRANSPORTATION FINANCING PROPOSAL

MID PROJECT CHECK-IN

Agenda

- Staff review of Resolution No. R2019-133
- Staff review of TAC activity to date in response to R2019-133
- TAC member discussion of next steps
 - Information still needed
 - Structure of the final recommendations
 - Schedule
- Other project related topics

Review of Resolution R2019-133

The Pierce County Council requests the Transportation Advisory Commission to:

1. Review of the County's six year and 20-year transportation improvement programs and plans and associated funding needs;
2. Identify transportation funding options; and
3. Recommend a transportation system prioritization and funding proposal to address the identified needs.

(Section 1 of Resolution No. R2019-133)

Review of Resolution R2019-133 (cont.)

Resolution guidance on the desired content of the funding proposal:

- The primary focus of the Commission's review should be roadway capacity, safety, preservation, active transportation, and economic development projects and needs.
- The funding proposal should include recommendations regarding project priorities, funding priorities, funding levels, funding timelines, and funding mechanisms.
- The proposal may also include recommendations regarding County policies and practices associated with the maintenance, operation, preservation, improvement, and administration of the County's transportation system where appropriate to support the funding proposal.

(Section 1 of Resolution No. R2019-133)

TAC Activity To Date

Dec. 19, 2019	Reviewed and Discussed: <ul style="list-style-type: none"> • Resolution 2019-133 • July 30, 2020 timeline for a TAC recommendation • Proposal will recommend a “transportation system prioritization and funding proposal • Five project needs or “Priority Groups”- These are defined as Capacity, Canyon Road Corridor, Preservation, Safety, and Active Transportation • Size of funding shortfall • Discussed the Traffic Impact Fee Funding Gap (\$10.9M/year) • Transportation Concurrency
Jan. 20, 2020	Reviewed and Discussed: <ul style="list-style-type: none"> • Maintenance, operations, preservation, and improvement, and administrative expenses through the lens of the Transportation Improvement Program (TIP) • Fund Transfers and Diversions (i.e., Sheriff Traffic Law Enforcement) • The County Road Property Tax- Road Levy • Implications of a Road Levy “Lid Lift” • Real Estate Excise Property Tax (REET) • The Construction Fund (From the TIP)- Revenues and Expenditures • Revenue shortfall implications

TAC Activity To Date

Feb. 27, 2020	Reviewed and Discussed: <ul style="list-style-type: none"> • The funding gap (\$21.9/year) – The TIF project gap is part of this number • Options for Funding Transportation • Track Road Levy collection • Compare other jurisdiction Road Levies • Possible Road Levy Lift scenarios for Pierce County • The Real Estate Excise Tax (REET 2) – Removing sunset date • Hypothetical combination of funding options
May 28, 2020	Reviewed and Discussed: <ul style="list-style-type: none"> • The 20 Year Funding Need for Capacity, Economic Development, Preservation, Safety, and Active Transportation is \$1.1B or \$52.9M/Year • The “funding gap” per year is \$52.9M/Year - \$31M/Year = \$21.9M • How should new funds (if any) should be distributed over these needs? • Compared the funding mechanism options • Compared Road Levies of other Washington state counties • Other funding options – permitted and not permitted • Hypothetical revenue options – Various “mixes” of options suggesting action on the traffic enforcement transfer, levy lid lift and the REET 2.

Note: No meetings in March 2020 and April 2020 due to COVID-19 notice and limitations

TAC Activity To Date

June 25, 2020	<p>Reviewed and Discussed:</p> <ul style="list-style-type: none"> • Transportation Plan Goals and Policies relating to the prioritization of such elements as safety, capacity, economic development and active transportation • TIP project types and common elements between them • Key metrics in project types • “Breaking Down” the 2020 TIP by Priority Groups • Project programming and construction realities • A TAC “Concept Phase 1 Proposal” <p><i>At this meeting the TAC endorsed that a letter from the TAC be drafted citing the need to address the approximate \$21M transportation shortfall.</i></p>
July 23, 2020	<p>The TAC reviewed, revised, and by consensus endorsed a letter be conveyed to the County Council with the TAC’s findings on transportation needs and revenues. The TAC Chair presented this letter to the Economic Infrastructure Development Committee on August 11, 2020.</p>

Mid Project Status of Resolution Components

Mid project status based upon July 30, 2020 TAC letter and recommendation to Council:

1. Review County's six year and 20-year transportation improvement programs and plans and associated funding needs.

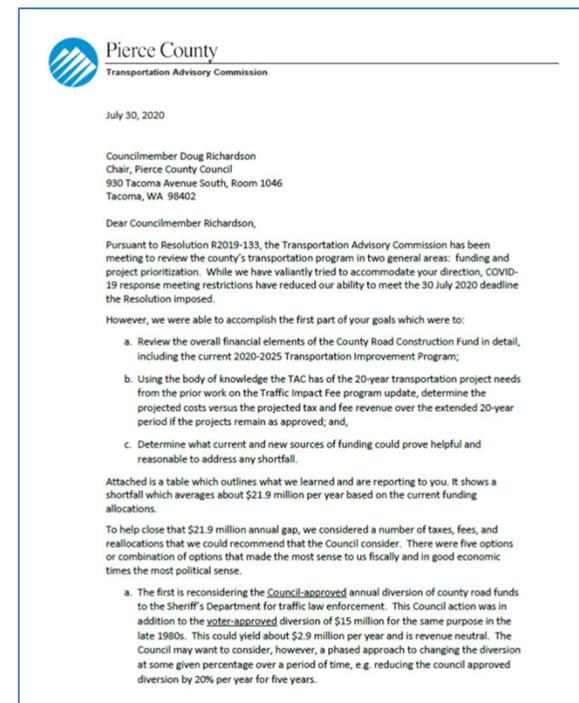
Status: Appears to be complete.

2. Identify transportation funding options.

Status: Appears to be complete.

3. Recommend a transportation system prioritization and funding proposal to address the identified needs.

Status: In progress.



TAC Member Discussion of Next Steps

TAC's July 30, 2020 letter and recommendation indicates that it has not yet considered the prioritization of projects. Guidance from the TAC is needed.

Discussion topics:

1. What prioritization elements does the TAC wish to discuss? (Timing of projects, funding priority for projects or programs, etc.)
2. What information does the TAC need related to funding and project prioritization?
3. What do TAC members envision the final recommendation to look like?
 - Is it a list of projects to be funded with new and redirected revenue?
 - Is it the allocation of new and redirected funding to project funding categories such as roadway capacity, active transportation, or safety?
 - Is it something else?
4. Thoughts on project schedule?
5. Are there are other project related topics TAC members would like to discuss?

TAC Member Discussion of Next Steps

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What prioritization elements does the TAC wish to discuss? (Timing of projects, funding priority for projects or programs, etc.)

TAC Member Discussion of Next Steps

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What information does the TAC need related to funding and project prioritization?

TAC Member Discussion of Next Steps

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What do TAC members envision the final recommendation to look like?

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Thoughts on project schedule?

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Thank you for your continuing effort on
this important project!